



Rockcastle County, Kentucky

Overview for Prospective Business  
and Industry

Rockcastle County Industrial  
Development Authority

# Quick Facts

## Rockcastle County, Kentucky

### Business Cost

Kentucky Index, 2005 (U.S. = 100)	
Labor Cost	97
Energy Cost	67
Overall Business Cost	92

Kentucky has the 13th lowest overall business cost in the U.S.

Gross State Product Per Wage, 2004	
Kentucky	\$2.21
U.S.	\$2.17

Kentucky has the 23rd highest gross state product per wage (1.91% higher than the U.S.).

Industrial Electric Cost Per KWH, 2005	
Kentucky	\$2.21
U.S.	\$2.17

Kentucky has the 23rd highest gross state product per wage (1.91% higher than the U.S.).

Industrial Electric Cost Per KWH, 2005	
Kentucky	\$0.04
U.S.	\$0.06

Kentucky is the lowest cost state for industrial electrical power.

Population 2006	
Rockcastle County	16,740
Labor Market Area	629,182

Income	
Per Capita Income 2004	\$18,057
Median Household Income 2006	\$26,509
Median Home Price 2004	\$32,000

Total Available Labor 2005	
Rockcastle County	7.2
Labor Market Area	5.4
U.S.	5.1

Average Weekly Wage 2005	
Rockcastle County	\$465
Labor Market Area	\$634
U.S.	\$782



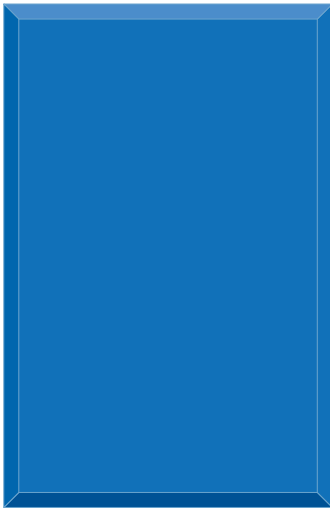
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Mt. Vernon, Kentucky

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# Location

## Rockcastle County, Kentucky

Highway Distance to Selected Market Centers	
Atlanta, GA	329
Baltimore, MD	567
Birmingham, AL	373
Boston, MA	948
Buffalo, NY	571
Charlotte, NC	349
Chicago, IL	426
Cincinnati, OH	132
Cleveland, OH	382
Columbus, OH	240
Dallas, TX	855
Detroit, MI	396
Houston, TX	1,040
Indianapolis, IN	244
Jacksonville, FL	664
Kansas City, MO	637
Lexington, KY	54
Louisville, KY	128
Memphis, TN	406
Minneapolis, MN	836
Nashville, TN	196
New Orleans, LA	717
New York, NY	735
Norfolk, VA	612
Oklahoma City, OK	872
Omaha, NE	821
Philadelphia, PA	669
Pittsburgh, PA	426
St. Louis, MO	389
Wichita, KS	838



Interstate 75, one of the countries most traveled highways, runs right through Rockcastle County making the area a very convenient location to the entire eastern United States.



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Percent of U.S. Within 600 Miles of Mount Vernon	
Population	52%
Personal Income	50%
Retail Sales	49%
Manufacturing Employment	58%

# Demographics

## Rockcastle County, Kentucky

Total Population					
	2002	2003	2004	2005	2006
Labor Market Area	607,424	615,181	618,735	625,930	629,182
Rockcastle County	16,783	16,644	16,782	16,771	16,740
Mount Vernon	2,601	2,594	2,595	2,599	N/A

Population by Selected Age Groups, 2006				
	Rockcastle County		Labor Market Area	
	Number	Percent	Number	Percent
Under 15	3,126	18.7	117,269	18.6
15-24	2,224	13.3	86,644	13.8
25-34	2,234	13.3	101,372	16.1
35-44	2,493	14.9	93,514	14.9
55-64	1,915	11.4	66,554	10.6
65-74	1,339	8.0	41,377	6.6
75 and older	1,027	6.1	33,973	5.4
Median Age	38.2		35.9	

Population by Race and Hispanic Origin, 2006				
	Rockcastle County		Labor Market Area	
	Number	Percent	Number	Percent
White	16,521	98.7	562,403	89.4
Black	22	0.1	42,139	6.7
Am. Indian & Alaska Native	45	0.3	1,582	0.3
Asian	27	0.2	10,096	1.6
Native Hawaiian & other Pacific Islander	2	0.0	288	0.0
Other/Multirace	123	0.7	12,673	2.0
Hispanic Origin	98	0.6	18,556	2.9

*Note: Hispanic is not a race category. A person can be white, black, etc. and be of hispanic origin.*

Demographics continued on next page.



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# Demographics continued

## Rockcastle County, Kentucky

### Population Projections

	2010	2015	2020	2025
Rockcastle County	17,106	17,658	18,102	18,445

Labor Market Area is projected at 655,069 in 2011

### Personal Income

	1999	2004	Percent change
Rockcastle County	\$14,753	\$18,057	22.4 %
Kentucky	\$22,763	\$27,265	19.8 %
U.S.	\$27,939	\$33,050	18.3 %
Labor Market Area Range	\$13,160- \$29,699	\$15,515- \$35,061	93,514

### Households (2006)

Number of Households	6,732
Persons Per Household	2.44
Median Household Income	\$26,509



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# Workforce

## Rockcastle County, Kentucky

Total Available Labor, 2005				
	Total	Unemployed	Potential Labor Supply	Future Labor: Becoming 18 Years of Age (2006-2009)
Labor Market Area	24,985	16,441	8,544	30,800
Rockcastle County	941	544	397	943

*Note: Total Available Labor = Unemployed + Potential Labor Supply.*

*Unemployed - people currently not employed, but actively seeking work.*

*Potential Labor Supply: Determined by the national labor force participation rate minus each county's labor force participation rate. Labor force participation rates are calculated by dividing the labor force by the population. NA (Not Applicable) applies to counties with a labor force participation rate greater than the national average.*

*Future Labor - people becoming 18 years of age (not part of the total available labor statistics).*



*Labor market counties are composed of counties which significantly exist within the sixty (60) minute drive range of the originating county's county seat. A county will be included within the radius if the centroid point of a county (a point representing the center of the geographic area of a county) falls within the drive zone. Additionally, all contiguous counties will be classified as part of the labor market with the exception of non-Kentucky contiguous counties which have been excluded by the above mentioned 60-minute drive range and have a border with the Mississippi and/or Ohio Rivers.*

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Civilian Labor Force				
	Rockcastle County		Labor Market Area	
	2005	Dec. 2006	2005	Dec. 2006
Labor Force	7,536	7,708	307,008	318,059
Employed	6,992	7,270	290,567	303,698
Unemployed	544	438	16,441	14,361
Unemployment Rate (%)	7.2	5.7	5.4	4.5

Workforce continued on next page.

# Workforce continued

## Rockcastle County, Kentucky

### Unemployment Rate (%)

Year	Rockcastle County	Labor Market Area	Kentucky	U.S.
2001	6.5	4.8	5.2	4.7
2002	5.7	5.4	5.7	5.8
2003	5.7	5.8	6.3	6.0
2004	5.8	5.0	5.5	5.5
2005	7.2	5.4	6	5.1

### Commuting Patterns

Residents of Rockcastle County	2000	Percent
Working and Residing In County	3,307	51.5
Commuting Out of County	3,111	48.5
Total Residents	6,418	100.0
Employees in Rockcastle County		
Working and Residing In County	3,307	79.7
Commuting Into County	843	20.3
Total Employees	4,150	100.0

Workforce continued on next page.



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# Workforce continued

## Rockcastle County, Kentucky

### Average Weekly Wage, 2005

	Rockcastle County	Kentucky	U.S.	Ohio
All Industries	\$465	\$653	\$782	\$718
Agriculture, Forestry, Fishing and Hunting	N/A	520	447	447
Mining	0	1,003	1,388	1,068
Construction	0	687	808	777
Manufacturing	566	847	949	927
Trade, Transportation, and Utilities	359	615	690	645
Information	361	719	1,178	897
Financial Activities	493	835	1,235	943
Services	413	564	689	630
Public Administration	425	717	906	873
Other	0	839	732	613

	Indiana	Illinois	Tennessee	Virginia
All Industries	\$681	\$841	\$689	\$813
Agriculture, Forestry, Fishing and Hunting	501	525	480	467
Mining	992	1,068	985	996
Construction	785	1,002	719	773
Manufacturing	928	971	823	851
Trade, Transportation, and Utilities	602	743	674	651
Information	768	1,082	847	1,391
Financial Activities	852	1,346	966	1,169
Services	570	749	607	772
Public Administration	678	924	705	1,096
Other	586	729	772	782



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# Education and Training

## Rockcastle County, Kentucky

### Colleges & Universities within 60 Miles of Mt. Vernon

Miles	Institution	Location	Enrollment (Fall 2005)
15	Berea College	Berea	1,595
22	Somerset Community College, Laurel North Campus	London	N/A
22	Somerset Community College, Laurel South Campus	London	N/A
24	Somerset Community College, Somerset North Campus	Somerset	† 6,079
24	Somerset Community College, Somerset South Campus	Somerset	N/A
26	Eastern Kentucky University	Richmond	16,219
26	National College - Richmond Branch	Richmond	N/A
30	Bluegrass Community & Technical College, Danville Campus	Danville	N/A
30	Centre College	Danville	1,130
30	Eastern Kentucky University, Danville Campus	Danville	N/A
30	National College - Danville Branch	Danville	N/A
32	Eastern Kentucky University, Corbin Campus	Corbin	N/A
35	Eastern Kentucky University, Manchester Campus	Manchester	N/A
39	Asbury College	Wilmore	† 1,295
39	Asbury Theological Seminary	Wilmore	N/A
43	Union College	Barbourville	1,224
44	Cumberland College	Williamsburg	1,843
45	Bluegrass Community & Technical College, Winchester Campus	Winchester	N/A
45	Somerset Community College, McCreary County Campus	Whitley City	N/A
46	Somerset Community College, Russell Campus	Russell Springs	N/A
47	Bluegrass Community & Technical College, Cooper Campus	Lexington	12,363
47	Bluegrass Community & Technical College, Leestown Campus	Lexington	N/A
47	Bluegrass Community & Technical College, Regency Campus	Lexington	N/A
47	Indiana Wesleyan University - Lexington Education Center	Lexington	N/A
47	Lexington Theological Seminary	Lexington	N/A
47	National College - Lexington Branch	Lexington	N/A
47	Spencerian College, Lexington Campus	Lexington	N/A
47	Strayer University - Lexington Campus	Lexington	N/A
47	Sullivan University, Lexington Campus	Lexington	N/A
47	Transylvania University	Lexington	1,150
47	University of Kentucky	Lexington	26,439
53	Morehead State University at Mt. Sterling	Mt. Sterling	N/A
55	Bluegrass Community & Technical College, Lawrenceburg Campus	Lawrenceburg	N/A
55	Campbellsville University	Campbellsville	2,268
55	Clear Creek Baptist Bible College	Pineville	N/A
55	Frontier School of Midwifery and Family Nursing	Hyden	N/A



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Education and Training continued on the next page.

# Education and Training Continued

## Rockcastle County, Kentucky

55	Hazard Community & Technical College - Leslie Co. Center	Hyden	N/A
55	Hazard Community & Technical College, Lees College Campus	Jackson	N/A
55	Morehead State University at Jackson	Jackson	N/A
55	Saint Catharine College	St.Catharine	683
55	Southeast Community & Technical College, Pineville Campus	Pineville	N/A
56	Lindsey Wilson College	Columbia	1,902
57	Midway College	Midway	1,279
59	Georgetown College	Georgetown	1,904
<b>Total Enrollments</b>			<b>77,373</b>

*Note: Miles are calculated as straight-line distance, not highway miles.*

*† Denotes enrollment for entire institution, including branch campuses; otherwise, enrollment is for specified campus.*



### Kentucky Technical Schools within 60 Miles of Mt. Vernon

Miles	Institution	Location	Enrollment (2004-2005)		
			Sec	P/S	Total
-	Rockcastle County ATC	Mount Vernon	431	N/A	431
20	Jackson County ATC	McKee	297	N/A	297
21	Lincoln County ATC	Stanford	310	N/A	310
22	Garrard County ATC	Lancaster	308	N/A	308
26	Madison County ATC	Richmond	876	1	878
32	Corbin ATC	Corbin	298	8	306
32	Casey County ATC	Liberty	319	N/A	319
35	Clay County ATC	Manchester	169	N/A	169
38	Lee County ATC	Beattyville	312	4	316
39	Harrodsburg ATC	Harrodsburg	386	N/A	386
43	Knox County ATC	Barbourville	499	N/A	499
45	Clark County ATC	Winchester	283	N/A	283
46	Wayne County ATC	Monticello	529	N/A	529
46	Lake Cumberland ATC	Russell Springs	471	N/A	471
47	Eastside Technical Center	Lexington	674	N/A	674
47	Southside Technical Center	Lexington	413	N/A	413
52	Marion County ATC	Lebanon	602	N/A	602
53	Montgomery County ATC	Mt. Sterling	568	N/A	568
55	Leslie County ATC	Hyden	423	N/A	423
55	Breathitt County ATC	Jackson	391	N/A	391
55	Bell County ATC	Pineville	553	1	554
<b>Total Enrollments</b>			<b>9,112</b>	<b>14</b>	<b>9,127</b>

Education and Training continued on the next page.

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# Education and Training continued

## Rockcastle County, Kentucky

### Training Resources

Bluegrass State Skills Corporation - The Bluegrass State Skills Corporation (BSSC) was established in 1984 by the General Assembly of the Commonwealth of Kentucky as an independent, de jure corporation to stimulate economic development through customized business and industry specific skills training programs. The BSSC works with business and industry and Kentucky's educational institutions to establish programs of skills training. The BSSC is attached to the Kentucky Cabinet for Economic Development for administrative purposes, in recognition of the relationship between economic development and skills training efforts.

The BSSC is comprised of two economic development tools, matching grants and recently authorized Skills Training Investment Tax Credit. The BSSC grant program is available to new, expanding and existing business and industry. Eligible training activities include pre-employment skills training and assessment; entry-level skills upgrade and occupational upgrade training; train-the-trainer travel; and capacity building. The Skills Training Investment Credit Act provides credits to existing businesses for skills upgrade training.

Information on other customized training, assessment services and adult education services can be obtained by contacting the local economic development agency.



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# Business and Industry

## Rockcastle County, Kentucky

### Summary of Recent Locations and Expansions, 2004-Present

	Reported		
	Companies	Jobs	Investment
Manufacturing Location	0	0	\$0
Manufacturing Expansion	0	0	\$0
Supportive/Service Location	0	0	\$0
Supportive/Service Expansion	1	N/A	N/A

Note: Totals include announced locations and expansions.

### Employment by Major Industry by Place of Work, 2005

	Rockcastle County		Labor Market Area	
	Employment	Percent	Employment	Percent
All Industries	3,360	100.0	292,171	100.0
Agriculture, Forestry, Fishing and Hunting	N/A	N/A	N/A	N/A
Mining	0	0.0	N/A	N/A
Construction	0	0.0	13,117	4.5
Manufacturing	458	13.6	34,369	11.8
Trade, Transportation, and Utilities	382	11.4	59,566	20.4
Information	95	2.8	7,227	2.5
Financial Activities	131	3.9	12,669	4.3
Services	1,247	37.1	104,832	35.9
Public Administration	177	5.3	12,554	4.3
Other	0	0.0	N/A	N/A

### Major Business & Industry (manufacturing and Support Service Firms Only)

Firm	Product(s)/Service(s)	Emp.	Year Established
Mount Vernon			
ALCOA Reynolds Food Packaging	Plastic bowls, caps & containers	119	1980
B & H Tool Works Inc	Specialty machinery	30	1998
Hanson Aggregates	Crushed limestone	15	1936
Integrity Mold & Die Ltd Inc	Tools & dies, plastic injection & thermoform molds	30	1989
Source Corp	Data processing	73	N/A



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# Taxes & Incentives

## Rockcastle County, Kentucky

### State & Local Taxes

A state sales tax is levied at the rate of 6% on the purchase or lease price of taxable goods and on utility services. Local sales taxes are not levied in Kentucky.

The Kentucky Constitution requires the state to tax all classes of taxable property, and state statutes allow local jurisdictions to tax only a few classes. All locally taxed property is subject to county taxes and school district taxes (either a county school district or an independent school district). Property located inside city limits may also be subject to city property taxes. Property assessments in Kentucky are at 100% fair cash value. Special local taxing jurisdictions (fire protection districts, watershed districts and sanitation districts) levy taxes within their operating areas (usually a small portion of the community or county).



State Property Tax Rates Per \$100 Valuation, 2006

Selected Class of Property	State Rate	Local Taxation Permitted
Real Estate	\$0.1280	Yes
Manufacturing Machinery	\$0.1500	No
Pollution Control Equipment	\$0.1500	No
Inventories:		
Raw Materials	\$0.0500	No
Goods in Process	\$0.0500	No
Finished Goods	\$0.0500	Yes
Goods-In-Transit	Exempt	Limited
Motor Vehicles	\$0.4500	Yes
Other Tangible Personal Property	\$0.4500	Yes

Local Property Tax Rates Per \$100 Valuation, 2006

Taxing Jurisdiction	Property Taxes Per 100 Valuation		
	Real Estate	Tangibles	Motor Vehicles
Rockcastle County	\$0.1762	\$0.2003	\$0.1590
City of Mount Vernon	\$0.1670	\$0.1670	\$0.1670
Rockcastle County School District	\$0.3990	\$0.4330	\$0.4770

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# Taxes & Incentives Continued

## Rockcastle County, Kentucky

### Local Occupational License Taxes, 2007

Cities, counties and school districts may levy an occupational license tax on the net profits of businesses and/or on the salaries and wages of employees earned in the jurisdiction. Rates can vary between the two types of occupational license taxes. Occupational license taxes may be levied on businesses as either a flat rate schedule or as a percentage of apportioned net profits or gross receipts. Where both the city and county levy an occupational license tax, a credit may be given, at the option of the local governments, for the amount paid to the city against the occupational license tax of the county. (Consult local jurisdictions for further details.)

Taxing Jurisdiction	Tax Rate on Salaries/Wages	Tax Rate on Net Profits/Receipts
Rockcastle County	No tax	No tax
City of Mount Vernon	0.50%	0.50%
Rockcastle County School District	No tax	No tax



### Major State Incentive Programs

[Bluegrass State Skills Corporation](#) - BSSC offers a Grant and a Tax Credit Program.

[Kentucky Jobs Development Act \(KJDA\)](#) - Service or technology related companies that locate or expand their operations.

[Kentucky Rural Economic Development Act \(KREDA\)](#) - Manufacturers that locate or expand their operations in counties with high unemployment.

[Local Government Economic Development Fund \(LGEDF\)](#) - Grants to eligible coal producing counties to diversify local economies.

[Other Business Incentives and Financing Programs](#) - Fact sheet on programs provided by the Kentucky Cabinet for Economic Development.

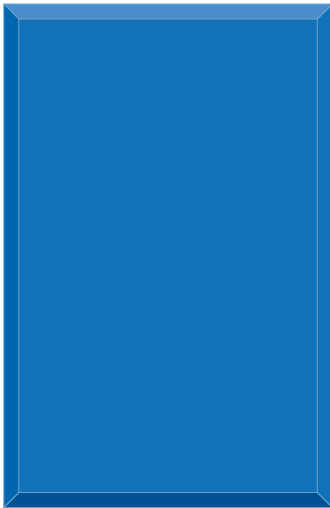
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# Regulations & Permits

## Rockcastle County, Kentucky

Kentucky Public Protection and Regulation Cabinet Office of Housing, Buildings and Construction  
Permitting Information: <http://www.ohbc.ky.gov/>

Typical Building Permits	Responsible Division	# of plans	Time Frame (Days)
Site Plan	Building Code Enforcement	1	7-30
Building/Life Safety	Building Code Enforcement	1	7-30
Plumbing	Plumbing	3	7
Fire Protection	Fire Prevention	1	7-30
Fire Alarm and Monitoring	Fire Prevention	1	7-30
Fuel Tanks	Fire Prevention Hazardous Materials Section	1	7



For information from the Kentucky Department for Environmental Protection Permits, Fees, Regulatory Times, and contacts go to: <http://www.dep.ky.gov>

# Utilities

## Rockcastle County, Kentucky

### Electric

E.ON U.S. - KU - 800-500-4904

East Kentucky Power Cooperative - 859-744-4812

Inter-County Energy Cooperative - 859-236-4561

Jackson Energy Cooperative - 606-287-7161

South Kentucky RECC - 606-678-4121

Natural Gas (currently not available)

### Sewer

Treatment Information (gallons per day)	Capacity	Average Flow	Excess
Mt. Vernon Sewer Works - 606-256-2879			
Mt. Vernon STP	372,000	265,000	107,000

### Water

System Information (gallons per day)	Capacity	Average Flow	Excess
Jackson County Water Association - 606-287-7000			
Mt. Vernon Water Works - 606-256-4441	4,000,000	1,792,780	2,207,220

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# Quality of Life Information

## Rockcastle County, Kentucky

### Median Home Price (2004)

Rockcastle County: \$32,000 for 37 homes

### Climate

#### Temperature

Normal (30-year record)	55.9 degrees
Average Annual, 2006	56.5 degrees
Record Highest, August 1988 (26-year record)	101 degrees
Record Lowest, January 1994 (26-year record)	-18 degrees
Normal Heating Degree Days (30-year record)	4,358
Normal Cooling Degree Days (30-year record)	1,059

#### Precipitation

Normal (30-year record)	55.9 inches
Mean Annual Snowfall (30-year record)	24.5 inches
Total Precipitation, 2006	49.38 inches
Mean Number of Days Precipitation (0.01 inch or more) (30-year record)	144.1

Mean Number of Days Thunderstorms (26-year record)	51.1
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Prevailing Winds	South
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#### Relative Humidity (30-year record)

1 a.m.	75 percent
7 a.m.	81 percent
1 p.m.	59 percent
7 p.m.	64 percent

Note: Heating degree day totals are the sums of positive departures of average daily temperature from 65 degrees F. Cooling degree day totals are the sum of negative departures of average daily temperature from 65 degrees F.

Source: U.S. Department of Commerce, National Climatic Data Center, Local Climatological Data, 2006.

Station of record: Julian Carroll Airport, Jackson, KY.

### Public School District Enrollments and Expenditures, 2005-2006

	Total Enrollment	Expenditures Per Pupil	Pupil To Teacher Ratio
Rockcastle County Schools	2,978	7,973	14.9

### Certified Non-Public School Enrollments, 2005-2006

Number of Schools	Total Enrollment
0	0



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